GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2459
ANSWERED ON:10.03.2000
INSURANCE OF POOR PEOPLE
RAMJI LAL SUMAN

Will the Minister of FINANCE be pleased to state:

(a) whether insurance security is provided to the poor for building up their houses devastated due to floods, cyclone, earthquake and other natural calamities;

(b) if so, the details in this regard;

(c) if not, whether the Government intends to prepare some other schemes for the benefit of the poor; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATIL)

(a) to (d): Yes, Sir. At the instance of various State Governments, the subsidiary companies of the General Insurance Corporation of India have devised certain special insurance covers in respect of dwelling units of below poverty line people and these Schemes have already been introduced in the States of Andhra Pradesh, Gujarat, Kerala and Maharashtra.The Schemes provide for compensation for loss or damage to dwelling units caused by various insured perils including floods, cyclone, earthquake and other natural calamities.